

CASE STUDY #3 2003 BMW 330XI

George is a 49 year old male who lives in a very nice neighborhood in Wilbraham. George is married and has no children. Though George is comfortable financially, he is very frugal. He feels motorcycle insurance is a ripoff and refuses to increase his coverages because of price. George was upset because the money he would save in gas riding his bike to work would be eaten up in insurance costs if he increased his coverages.

COVERAGES	Limits	PROGRESSIVE	PLYMOUTH ROCK	ARBELLA
1. Bodily Injury to Others	20/40	\$18	\$19	\$17
2. Personal Injury Protection	8,000	\$4	\$2	\$2
3. Bodily Injury caused by Uninsured Motorist	50/100	\$14	\$25	\$21
4. Property Damage	25,000	\$9	\$22	\$20
5. Optional Bodily Injury	50/100	\$21	\$31	\$29
6. Medical Payments	5,000	\$45	\$149	\$111
7. Collision				
8. Limited Collision				
9. Comprehensive				
10. Substitute Transportation				
11. Towing and Labor				
12. Bodily Injury caused by Underinsured Motorist	50/100	\$22	\$41	\$39
*Roadside Assistance	\$500 occurrence		Not an Option	Not an Option
*Trip Interruption (must carry Roadside Assistance)			Not an Option	
*Accessory Coverage	3,000		Not an Option	Not an Option
*Transport Trailer			Not an Option	Not an Option
TOTAL ANNUAL PREMIUM		\$149	\$282	\$228
TOTAL ANNUAL PREMIUM IF PAID IN FULL		\$134	Not an Option	Not an Option